

PRESS RELEASE

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New CEO appointed at Erste Leasing

Budapest, 24 April 2009 – A new CEO, István Megyeri, Erste Bank Hungary’s branch network manager, will take the helm at Erste Leasing Zrt. on 27 April 2009. The employment contract of György Mészáros, the current CEO, will expire effective from 31 May 2009.

István Megyeri (37), an economist, started his professional career at Fundamenta-Lakáskassza Zrt. (Fundamenta Housing Savings Fund), then headed central sales at Raiffeisen Bank Zrt. He has worked at Erste Bank Hungary since August 2007, managing the branch network, and acting as member of the Managing Board at Erste Sparkassen Biztosító Zrt. (Erste Sparkassen Insurance). As head of the branch network, he was responsible for launching collaboration between the bank’s retail and corporate divisions, implementing a new system for training and motivation, and starting an extensive sales efficiency program, which he will continue to manage as committee member.

Signed for a definite duration, the employment contract of the current CEO of Erste Leasing expires on 31 May 2009, which the parties have not renewed on the basis of mutual consent. György Mészáros has headed the company and its legal predecessor since August 2000. During his term he has built one of the largest leasing companies in Hungary.

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