

PRESS RELEASE

Budapest, 12 October 2009

Erste Bank to launch high-interest deposit campaign

Erste Kamatlépcső Betét, a progressive deposit for micro businesses and small and medium enterprises

Budapest, 12 October 2009 - Erste Bank Hungary Nyrt. is launching a new deposit design dubbed Erste Kamatlépcső Betét [Erste Interest Grade Deposit] available to micro businesses as well as small and medium enterprises in euro or forint denomination. The four-month fixed deposit with progressive rate range now comes at an extremely favourable interest rate, and customers are charged no account management fee when they open a new account with the bank.

Gábor Tenke, head of Erste Bank's Micro Businesses Division, said Erste Kamatlépcső Betét is a flexible yet safe savings form that adapts ideally to the liquidity demands of enterprises, because the amount fixed in the deposit design will be accessible without any interest loss any time during the maturity after the first interest term. The manager added that flexible products are developed exactly because a new business or an opportunity to buy at lower prices may arise for enterprises any moment in the current fast-changing liquidity landscape. Since it would be really bad to miss any of these opportunities, this deposit product is needed now more than ever. The new product is offered to business entities, social organisations and private enterprises that hold a payment account with the financial institution.

Denominated in the forint or the euro, the maturity of Erste Kamatlépcső Betét is 4 months, and the deposit may be withdrawn any time before maturity. Should the customer decide to "crack" the deposit before it matures, a time-proportionate interest is paid. Interest payment is due from the first day after the first interest term for the full or partial maturity in line with the interest rate defined for that specific interest range, subject to the time the deposit has been fixed. While there is no restriction as to the maximum amount, a minimum of one million forints or EUR 4,000 should be fixed in this progressive deposit. Having no strings regarding account turnover or other transaction conditions attached, the deposit design is available to enterprises that want to earn extremely favourable interest in a very short time.

Owing to the progressive rate brackets, the interest of Erste Kamatlépcső Betét is 3.00 to 15.00 per cent in the forint design (EBKM [Standardised Annual Deposit rate; APY]: 7.77 per cent), and in the euro denomination it is 0.25 to 8.5 per cent (EBKM: 3.00 per cent).

In the scope of the special offer, customers opening a new account with the bank are given the opportunity to choose from forint-based account packages, and no account management fees will be charged until 30 June 2010 in case a new euro account is opened, provided the Kamatlépcső Betét, fixed via said account, will not be withdrawn during the entire maturity.

Additional information:

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Savings may be fixed in the new deposit in person in Erste Bank's 204-unit nationwide branch network or 28 Commercial Centres, or even by phone via Erste Vállalati TeleBank [Erste Corporate TeleBank] service.

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