

Press release

Vienna, 30 September 2009

Erste Group strengthens in the crisis – operating result increased by 26.6% in the first three quarters 2009

Highlights¹:

- Erste Group posted **record operating profit** of EUR 2,776.9 million in the first three quarters of 2009. This is an improvement of 26.6% on the first three quarters of 2008. Operating income grew by 7.8% to EUR 5,657.2 million while operating expenses were down by 5.7% to EUR 2,880.3 million.
- **Net interest income and net trading result** were the **major operating income drivers** in the first three quarters of 2009. Net interest income grew by 7.5% to EUR 3,840.9 million on the back of moderate loan growth – customer loans advanced by 3.0% to EUR 130 billion year-to-date – and stable net interest margins across all geographies. The excellent net trading result was mainly due to a strong performance of the fixed income business (bond trading, money market business) as well as foreign exchange and equity trading.
- **Risk costs rose** to EUR 1,449.2 million (up 140.6% on the first three quarters of 2008) or 151 bps of average customer loans. This development was mainly driven by the retail & SME business in Romania, Hungary and Slovakia as well as the increase in the NPL coverage ratio in the third quarter of 2009 from 55.2% to 56.7%. The rise in the NPL ratio slowed down in the third quarter of 2009 with the NPL ratio (based on total exposure) equalling 3.8%, after 2.9% at year-end 2008 and 3.6% in June 2009. The NPL ratio based on customer loans stood at 6.3% (2008 year-end: 4.7%, H1 09: 5.9%).
- The balance of the **other operating result** and the **results from all categories of financial assets** improved from EUR -269.4 million to EUR -249.8 million in the first three quarters of 2009. While the other operating result deteriorated substantially, the results from all categories of financial assets improved. The main drivers were improving securities valuations in the fair value portfolio, while the AfS portfolio was impacted by securities writedowns at the savings banks.
- **Net profit** amounted to **EUR 720.1 million** in the first three quarters of 2009 after EUR 1.463.0 million in the previous year (adjusted for the proceeds from the sale of the insurance business EUR 861.7 million). On an adjusted basis net profit was therefore down by 16.4%.
- The **tier 1 ratio (credit risk)** improved to **8.6%** at 30 September 2009 (2008 year-end: 7.2%). This trend was also supported by the issuance of participation capital – EUR 1.224 billion subscribed for by the Republic of Austria and EUR 540 million by private investors. Risk-weighted assets grew by 2.8% to EUR 107 billion at 30 September 2009 and were down compared to the end of June 2009, mainly as a result of RWA optimisation.

Over the past quarters the financial crisis had a severe effect on the real economy and thereby also on Erste Group's financial results. This is reflected in the higher risk costs in Austria and Central and Eastern Europe. While investment banks have been able to restore strong profitability on the back of higher securities valuations and an increasing number of capital markets transactions, commercial banks have to navigate the crisis through careful cost management and intensive customer service and support. Thanks to its strong focus on its core business, Erste Group was well prepared for the economic crisis and its consequences and the positive results are visible. While the increased level of interest rate

¹ In January 2009, Sparkasse Kufstein joined the Haftungsverbund (cross guarantee system of the Austrian savings banks) and therefore was included in the consolidated financial statements from this point in time. Furthermore, Ringturm KAG and Opportunity Bank a.d., Montenegro, acquired by Erste & Steiermärkische banka d.d., was consolidated for the first time as of 31 March 2009. In addition, Investbanka a.d. Skopje, Macedonia, acquired by Steiermärkische Bank und Sparkassen AG, has been part of the consolidated financial statements since 1 October 2008 and was not included during the entire reporting period for the previous year. As the criteria for IFRS 5 (sale within 12 months) were not fulfilled for the sale of Anglo Romanian Bank, a reclassification took place from the item "Assets held for sale and discontinued operations" to the respective balance sheet positions. As a result, comparisons with the previous year and rates of change are slightly distorted.

and currency volatility clearly provided a positive catalyst for the results, the main reasons for the strong improvement in Erste Group's operating result included the excellent liquidity position, a widely diversified and well managed customer business and declining personnel and other administrative expenses.

Despite weaknesses in the institutional framework, business in Central and Eastern has proved significantly more resilient than predicted by many. Despite the economic crisis the region remains very attractive to Erste Group due to stable margins, slowly rising credit demand and growing deposit inflows, particularly in the retail business.

„We do not believe that the crisis is over”, Andreas Treichl, CEO of Erste Group, commented at the results presentation for the first nine months of 2009, “but there are some encouraging signs, such as the slowing growth rate of non-performing loans, that the worst may be behind us. Irrespective of this, we are well prepared for 2010 and feel very comfortable with being the strongest retail bank in the most promising long-term growth region of the European Union”, Treichl concluded.

Earnings performance in brief

During the first nine months of 2009, the **operating result** increased to EUR 2,776.9 million (+26.6% compared with EUR 2,193.5 million in the first nine months of 2008). This was the best operating result in the history of the Erste Group so far and was primarily driven by rises in the net interest income and net trading result, as well as a fall in administrative expenses. As expected net commission income declined.

Overall, **operating income** grew by 7.8% to EUR 5,657.2 million (following EUR 5,247.2 million in the previous year). This mainly resulted from a rise in net interest income (+7.5% to EUR 3,840.9 million) and the net trading result (+172.0% to EUR 503.0 million). Net commission income declined by 11.8% to 1,313.3 million. The reduction in **general administrative expenses** by 5.7%, from EUR 3,053.7 million to EUR 2,880.3 million, also had a significant influence on the result and led to a significant improvement in the **cost/income ratio** from 58.2% in 2008 to 50.9%.

Net profit after minorities, which fell by 50.8% to EUR 720.1 million compared with the first nine months of 2008 (adjusted for the sale of the insurance business in 2008: -16.4%), reflected higher risk costs. These more than doubled in the first nine months of 2009 to EUR 1,449.2 million.

Return on equity (cash, i.e. eliminating linear depreciation for customer relationships) fell from 22.2% (reported value: 21.7%) – adjusted for the proceeds from the sale of the insurance business 13.6% (reported value: 13.1%) – in the first nine months of 2008 to 10.7% (reported value: 10.3%).

Cash earnings per share² were at EUR 2.06 in the first three quarters of 2009 (reported value EUR 1.96), compared with EUR 4.78 (reported value EUR 4.67) in the previous year. Adjusted for the sale of the insurance division, cash earnings per share were EUR 2.86 in same period of last year.

Compared with year-end 2008, **total assets** increased by 1.0% to EUR 203.6 billion.

Despite a rise in risk-weighted assets, the **solvency ratio** improved due to the issuance of participation capital for a total nominal amount of EUR 1.76 billion – EUR 1,224 million was subscribed for by the Republic of Austria and EUR 540 million by private investors – from 9.8% at year-end 2008 to 10.9% as of 30 September 2009. It therefore remained comfortably above the legal minimum requirement of 8.0%. The **tier 1 ratio** in relation to credit risk was 8.6% as at 30 September 2009 (7.2% at the end of 2008).

² Earnings per share have been adjusted for the coupon of the participation capital

Segment reporting

The Central and Eastern Europe segment includes the results of the retail and SME business of Česká spořitelna, Slovenská sporiteľňa, Erste Bank Hungary, Banca Comercială Română, Erste Bank Croatia, Erste Bank Serbia and Erste Bank Ukraine. The contributions from the Group Markets and Group Corporate and Investment Banking business divisions are shown in the relevant segments.

Czech Republic

Net interest income from the Czech retail and SME business rose by EUR 12.4 million or 1.6% (currency-adjusted 7.5%), from EUR 794.2 million in the previous year to EUR 806.6 million. This was driven by the continuing inflow of savings deposits, as well as selective growth in the lending business. The net interest income was negatively influenced by declining market interest rates (2-week repo rate), which fell from 3.75% in the previous year to 1.25%. Net commission income declined by 0.4%, from EUR 311.4 million to EUR 310.3 million this year. However, on a currency-adjusted basis, the result improved by 5.4%, particularly due to improvements in the lending and payment transactions business. Due to the currency trend, operating expenses declined by EUR 36.4 million or 6.4% to EUR 530.5 million. On a currency-adjusted basis, operating expenses declined by 1.0% compared to the previous year as a result of cost reduction measures. The improved trading result (EUR 33.1 million following EUR 8.4 million in the previous year) was primarily due to the foreign exchange business.

Overall, the operating result grew to EUR 619.5 million and was EUR 72.5 million or 13.3% (currency-adjusted: +19.9%) above the previous year's value of EUR 547.0 million. The significant, EUR 109.5 million increase in risk provisions, from EUR 78.3 million in the previous year to EUR 187.8 million, reflected the increased provisioning requirement – particularly in the SME business – as a result of the economic downturn. At EUR -74.6 million, the other result remained stable compared to the previous year. However, on a currency-adjusted basis there was a decline of 6.7%, which was due to fair value adjustments in the securities portfolio and with real estate investments. Net profit after minorities showed a decline of EUR 34.3 million or 11.0% (currency-adjusted: -5.8%) to EUR 277.8 million following EUR 312.1 million as of the third quarter of 2008. The cost/income ratio stood at 46.1% (50.9% in 2008), while return on equity equalled 37.1% (previous year: 52.0%).

Romania

Strong lending growth in the first three quarters of 2008 materially contributed to the increase in net interest income of Banca Comercială Română, which rose from EUR 542.5 million to EUR 577.6 million in the third quarter of 2009 (+6.5%, currency-adjusted +23.4%). The declining trading result (from EUR 24.1 million by EUR -5.9 million to EUR 18.2 million) reflected negative valuation effects as a result of the RON devaluation, particularly in the first and second quarter of 2009. Net commission income fell by EUR 79.1 million or 41.1% (currency-adjusted: -31.7%), from EUR 192.5 million to EUR 113.4 million. On the one hand, the significant decline was due to lower payment transaction fees. On the other, the strong decline in the lending business from the fourth quarter of 2008 had a corresponding negative effect on fees from the lending business. Higher operating expenses due to the expansion of the branch network (+50 new branches vs 2008) and IT costs that rose year-on-year were more than offset by lower personnel expenses. As a result, operating expenses overall fell by 18.6% (currency-adjusted: -5.7%), from the previous year's EUR 352.3 million to EUR 286.7 million.

The EUR 15.6 million decline in the other result, from EUR 40.9 million to EUR 25.3 million, was due to positive one-off effects from the sale of a participation in the third quarter of 2008, as well as impairments on moveable assets during the third quarter of 2009. The very solid operating result of EUR 422.6 million – up 20.4 % on a currency-adjusted basis – was achieved against the backdrop of a EUR 250.1 million rise in risk provisions – particularly for the retail portfolio – from EUR 69.6 million as of the third quarter of 2008 to EUR 319.7 million. However, comparability between these figures was affected by the release of a general reserve amounting to EUR 25.2 million in the previous year. The increase in risk provisions was due to the general market trend over the past months (financial crisis, higher unemployment, devaluation of RON against EUR). Net profit after minorities declined by EUR 141.3 million or 67.1%

(currency adjusted: -61.9%) from EUR 210.5 million in the previous year to EUR 69.2 million. The cost/income ratio improved from 46.4% in 2008 to 40.4%; return on equity was 16.7%.

Slovakia

Net interest income for the Slovakian retail and SME business was up EUR 25.6 million or 10.0% (currency-adjusted: +4.8%) to EUR 281.8 million driven by growth in retail loans and deposits offsetting several interest rate reductions – as a result of the euro introduction and financial trends. Net commission income amounted to EUR 76.9 million, down 2.0% (currency-adjusted: -6.6%), compared to EUR 78.5 million in the previous year. This decline was due to the anticipated lower commissions from the foreign exchange business and wealth management, but also driven by the ban on charging fees for cash transactions in the aftermath of the euro introduction (until 30 August 2009). The reasons for the EUR 1.5 million decline in the trading result compared with 2008 (from EUR 8.5 million to EUR 7.0 million) lay in the discontinuation of foreign exchange business after the Euro introduction. The increase in risk provisions reflected the deterioration in the market environment compared to 2008. At EUR 105.8 million, these more than doubled compared to the previous year (EUR 41.3 million). Operating expenses increased by EUR 5.6 million or 3.0% from EUR 189.0 million to EUR 194.6 million. On a currency-adjusted basis (-1.9%), the rise in IT costs was offset by lower personnel expenses. The decline in other result by EUR 19.5 million from EUR -10.3 million in the previous year to EUR -29.8 million was mainly due to revaluation requirements in the AfS portfolio as well as costs for a legal proceedings. Net profit after minorities amounted to EUR 28.0 million, down 66.8% compared to 2008, while the return on equity was 8.3%. The cost/income ratio improved to 53.2%, compared 55.1% in 2008.

Hungary

In the Hungarian retail and SME business, net interest income increased from EUR 211.4 million in the previous year to EUR 253.8 million (+20.0% or currency-adjusted: +37.7%) – primarily due to improvements in margins and the strong loan growth in 2008. The decline in net commission income by EUR 38.7 million or 38.6% (currency-adjusted: -29.6%) from EUR 100.1 million in the previous year to EUR 61.4 million fits into the decline observable on Group level. Supported by the doubling of the trading result from EUR 10.3 million in the previous year to EUR 22.8 million, the operating result grew by 23.6% (currency-adjusted: +41.9%), from EUR 145.1 million to EUR 179.4 million. At EUR 158.6 million, operating expenses were down by EUR 18.2 million or 10.3% (currency-adjusted: +3.0%) on the previous year. Personnel expenses remained stable. The cost/income ratio declined significantly, from 54.9% as of the third quarter of 2008 to 46.9%. The general economic situation in Hungary and the associated weakening of the currency - mainly in the first and second quarter 2009 - also led to a rise in risk provisions at Erste Bank Hungary, from EUR 46.0 million in the previous year to EUR 117.6 million. The rise in other result by EUR 7.9 million, from EUR 0.7 million in the previous year to EUR 8.6 million, was primarily due to income from the sale of real estate in the second quarter of 2009. Net profit after minorities deteriorated by 28.6% (currency-adjusted: -18.1%), from EUR 74.2 million to EUR 53.0 million. Return on equity stood at 18.1%.

Croatia

Net interest income in the Croatian retail and SME business increased from EUR 144.3 million in the third quarter of 2008 to EUR 152.5 million (+5.7% or currency-adjusted +7.6%). In addition to the continuing, satisfactory business trend, the first time inclusion of Montenegrin Opportunity Bank also contributed to this from the second quarter of 2009 onward. Its contribution to the operating result was EUR 3.5 million. Opportunity Bank has total assets of EUR 179.5 million, operates 14 branches and employs 212 staff. Net commission income declined by 2.4% (currency-adjusted: -0.7%), from EUR 57.6 million in the previous year EUR 56.1 million. The main cause of this was a weaker securities business. Due to the decline in the foreign exchange business at Erste Bank Croatia, as well as in Erste Card Club, the net trading result fell by EUR 5.9 million or 51.7% (currency-adjusted: -50.8%) from EUR 11.4 million in 2008 to EUR 5.5 million. Due to higher office and IT costs, operating expenses rose slightly (+1.4% or currency-adjusted +3.3%), from EUR 96.4 million in the previous year to EUR 97.8 million. Compared to 2008 the cost/income ratio remained stable at 45.7%. Net profit after minorities declined from EUR 50.8 million in the previous year to EUR 34.1 million (-32.8% or currency-adjusted -31.6%). Return on equity fell from 41.8% as of third quarter of 2008 to 23.9%.

Serbia

Net interest income of Erste Bank Serbia fell from EUR 24.1 million in the previous year to EUR 22.0 million as of the third quarter of 2009 (-9.0% or currency-adjusted +6.9%). Risk costs were up by EUR 1.8 million, from EUR 4.3 million in the previous year to EUR 6.1 million, and reflected the general economic trend. Net commission income increased by 49.0% (currency-adjusted: +75.0%), from EUR 5.4 million to EUR 8.1 million thanks to stable payment transaction commissions and significant improvements in the lending business. The net trading result of EUR 2.2 million was slightly below last year's figure of EUR 2.3 million. The currency-adjusted increase in the net trading result of 16.1% was driven by an improvement in the foreign exchange business. Operating expenses declined by EUR 2.0 million or 7.8% to EUR 23.1 million in 2009. However, the rise of 8.3% on a currency-adjusted basis resulted primarily from higher personnel expenses. The cost/income ratio improved from 78.9% to 71.7%. The operating result advanced by 35.9% (currency-adjusted: +59.6%), from EUR 6.7 million in the previous year to EUR 9.1 million. Nevertheless, net profit after minorities declined to EUR 1.2 million, down by EUR 4.2 million on the previous year. The reason for this was the positive effect from the sale of a participation in the first half of 2008, reflected in the other result. Return on equity amounted to 3.4%.

Ukraine

Erste Bank Ukraine improved its operating result compared with the previous year by EUR 14.3 million, from EUR -15.9 million to EUR -1.6 million (+89.7% or currency-adjusted +84.7%). This was mainly achieved through a EUR 17.5 million reduction in operating expenses from EUR 44.8 million in the previous year to EUR 27.3 million (-39.0% or currency-adjusted -9.3%). At the same time, net interest income fell from EUR 22.2 million in the previous year to EUR 20.5 million (-8.0%). On a currency-adjusted basis, net interest income posted an increase of 36.8%, which was due to the previous year's loan growth. The reduction in net commission income from EUR 2.3 million in 2008 to EUR 0.6 million mainly resulted from the lack of new lending business during the current business year. The trading result grew from EUR 4.3 million as of the third quarter of 2008 to EUR 4.6 million. The substantial, EUR 39.7 million increase in risk provisions to EUR 47.0 million this year was mainly related to the deterioration of the loan portfolio, in line with the market trend in Ukraine. Overall, net profit after minorities fell by EUR 28.4 million from EUR -19.4 million in the previous year to EUR -47.8 million in 2009.

Exchange rate development

Euro FX rates	End of period rates			Average rates		
	Sep 09	Dec 08	Change	1-9 09	1-9 08	Change
CZK/EUR	25.16	26.88	6.4%	26.64	25.08	-6.2%
RON/EUR	4.22	4.02	-4.9%	4.23	3.65	-15.9%
HUF/EUR	269.70	266.70	-1.1%	283.92	247.86	-14.5%
HRK/EUR	7.26	7.36	1.3%	7.36	7.23	-1.8%
RSD/EUR	93.13	89.73	-3.8%	93.79	80.08	-17.1%
UAH/EUR	12.08	10.85	-11.3%	10.97	7.41	-48.1%

Positive change = appreciation vs EUR, negative change = depreciation vs EUR

Erste Group, Press department, 1010 Wien, Graben 21, Fax: +43 50100 - 19849

Michael Mauritz,	Tel: +43 50100 - 19603,	E-Mail: michael.mauritz@erstegroup.com
Hana Cygonková,	Tel: +43 50100 - 11675,	E-Mail: hana.cygonkova@erstegroup.com
Ionut Stanimir,	Tel: +43 50100 - 11676,	E-Mail: ionut.stanimir@erstegroup.com
Alina Costache,	Tel: +43 50100 - 11681,	E-Mail: alina.costache@erstegroup.com

Erste Group, 1010 Wien, Graben 21, Fax: +43 50100 - 19849

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Appendix

I. PROFIT AND LOSS ACCOUNT (IFRS) OF ERSTE GROUP

in EUR million	1-9 09	1-9 08	Change
Net interest income	3,840.9	3,573.3	7.5%
Risk provisions for loans and advances	-1,449.2	-602.3	>100.0%
Net fee and commission income	1,313.3	1,489.0	-11.8%
Net trading result	503.0	184.9	>100.0%
General administrative expenses	-2,880.3	-3,053.7	-5.7%
Other operating result	-201.8	-141.0	-43.1%
Result from financial assets - FV	56.4	-114.9	na
Result from financial assets - AfS	-106.4	-11.6	na
Result from financial assets - HtM	2.0	-1.9	na
Pre-tax profit from continuing operations	1,077.9	1,321.8	-18.5%
Taxes on income	-269.6	-264.4	2.0%
Net profit before minorities from continuing operations	808.3	1,057.4	-23.6%
Post-tax profit from discontinuing ops	0.0	610.2	na
Net profit before minorities	808.3	1,667.6	-51.5%
Minority interests	-88.2	-204.6	-56.9%
Net profit after minorities	720.1	1,463.0	-50.8%

II. BALANCE SHEET (IFRS) OF ERSTE GROUP

in EUR million	Sep 09	Dez 08	Change
ASSETS			
Cash and balances with central banks	5,458	7,556	-27.8%
Loans and advances to credit institutions	13,938	14,344	-2.8%
Loans and advances to customers	129,954	126,185	3.0%
Risk provisions for loans and advances	-4,713	-3,783	24.6%
Trading assets	8,389	7,534	11.3%
Financial assets - at fair value through profit or loss	3,752	4,058	-7.5%
Financial assets - available for sale	16,187	16,033	1.0%
Financial assets - held to maturity	14,163	14,145	0.1%
Equity holdings in associates accounted for at equity	260	260	0.0%
Intangible assets	4,975	4,805	3.5%
Property and equipment	2,411	2,386	1.0%
Tax assets	630	859	-26.7%
Assets held for sale	31	526	-94.1%
Other assets	8,118	6,533	24.3%
Total assets	203,553	201,441	1.0%
LIABILITIES AND EQUITY			
Deposits by banks	26,920	34,672	-22.4%
Customer deposits	113,317	109,305	3.7%
Debt securities in issue	30,431	30,483	-0.2%
Trading liabilities	3,175	2,519	26.0%
Other provisions	1,670	1,620	3.1%
Tax liabilities	459	389	18.0%
Liabilities associated with assets held for sale	0	343	na
Other liabilities	7,314	4,968	47.2%
Subordinated liabilities	6,184	6,047	2.3%
Total equity	14,083	11,095	26.9%
Shareholders' equity	10,667	8,079	32.0%
Minority interests	3,416	3,016	13.3%
Total liabilities and equity	203,553	201,441	1.0%

III. SEGMENT REPORTING – ERSTE GROUP

Overview*

	Retail & SME		GCIB		Group Markets		Corporate Center		Total group	
in EUR million	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08
Net interest income	3,284.1	3,143.2	407.2	329.8	158.8	163.3	-9.1	-62.9	3,840.9	3,573.3
Risk provisions	-1,146.7	-494.6	-216.0	-57.7	0.0	0.0	-86.4	-50.0	-1,449.2	-602.3
Net fee and commission income	1,128.7	1,268.7	113.1	113.8	90.2	114.1	-18.6	-7.5	1,313.3	1,489.0
Net trading result	145.7	95.6	0.4	4.3	342.7	97.5	14.2	-12.5	503.0	184.9
General administrative expenses	-2,490.0	-2,646.4	-126.1	-126.4	-144.9	-142.9	-119.3	-138.0	-2,880.3	-3,053.7
Other result	-172.4	-117.9	-32.7	-23.0	0.4	-4.5	-45.1	-124.0	-249.8	-269.4
Pre-tax profit	749.3	1,248.4	145.8	240.9	447.1	227.5	-264.4	-394.9	1,077.9	1,321.8
Taxes on income	-164.7	-259.4	-34.0	-54.0	-83.5	-49.0	12.6	98.0	-269.6	-264.4
Post-tax profit from discontinuing ops	0.0	8.4	0.0	0.0	0.0	0.0	0.0	601.8	0.0	610.2
Minority interests	-73.1	-203.7	3.6	-8.3	-23.5	-12.1	4.8	19.5	-88.2	-204.6
Net profit after minorities	511.5	793.6	115.4	178.6	340.1	166.4	-247.0	324.4	720.1	1,463.0
Average risk-weighted assets	74,437.1	72,574.6	26,208.2	22,982.2	3,250.8	1,901.9	3,011.8	3,028.0	106,907.9	100,486.6
Average attributed equity	4,109.7	3,288.3	2,058.9	1,400.1	331.7	184.0	2,823.2	4,108.4	9,323.5	8,980.8
Cost/income ratio	54.6%	58.7%	24.2%	28.2%	24.5%	38.1%	-881.7%	-166.5%	50.9%	58.2%
ROE based on net profit	16.6%	32.2%	7.5%	17.0%	136.7%	120.6%	-11.7%	10.5%	10.3%	21.7%

*) The "Other result" for the Corporate Center includes the depreciation for the customer base amounting to EUR 51.9 million.

"Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Austria segment*

in EUR million	Savings Banks		EB Oesterreich		Austria	
	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08
Net interest income	692.4	702.7	476.9	445.5	1,169.3	1,148.3
Risk provisions	-215.8	-158.3	-105.4	-73.7	-321.2	-232.0
Net fee and commission income	282.9	286.0	218.9	234.9	501.8	520.9
Net trading result	45.3	12.8	6.9	13.5	52.2	26.3
General administrative expenses	-704.1	-697.0	-467.2	-498.1	-1,171.3	-1,195.1
Other result	-114.4	-44.2	19.2	-37.1	-95.2	-81.4
Pre-tax profit	-13.7	102.0	149.3	85.0	135.6	187.0
Taxes on income	-0.1	-37.0	-34.1	-18.5	-34.2	-55.5
Post-tax profit from discontinuing ops	0.0	0.0	0.0	4.9	0.0	4.9
Minority interests	3.1	-59.5	-8.5	-1.3	-5.4	-60.8
Net profit after minorities	-10.7	5.4	106.7	70.1	96.0	75.6
Average risk-weighted assets	24,425.6	24,409.6	13,977.4	14,142.3	38,403.1	38,551.9
Average attributed equity	297.6	224.6	1,130.8	966.6	1,428.4	1,191.2
Cost/income ratio	69.0%	69.6%	66.5%	71.8%	68.0%	70.5%
ROE based on net profit	-4.8%	3.2%	12.6%	9.7%	9.0%	8.5%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Central and Eastern Europe (CEE) segment*:

	Czech Republic		Romania		Slovakia		Hungary		Croatia		Serbia		Ukraine	
in EUR million	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08	1-9 09	1-9 08
Net interest income	806.6	794.2	577.6	542.5	281.8	256.2	253.8	211.4	152.5	144.3	22.0	24.1	20.5	22.2
Risk provisions	-187.8	-78.3	-319.7	-69.6	-105.8	-41.3	-117.6	-46.0	-41.5	-15.9	-6.1	-4.3	-47.0	-7.3
Net fee and commission income	310.3	311.4	113.4	192.5	76.9	78.5	61.4	100.1	56.1	57.6	8.1	5.4	0.6	2.3
Net trading result	33.1	8.4	18.2	24.1	7.0	8.5	22.8	10.3	5.5	11.4	2.2	2.3	4.6	4.3
General administrative expenses	-530.5	-566.9	-286.7	-352.3	-194.6	-189.0	-158.6	-176.8	-97.8	-96.4	-23.1	-25.1	-27.3	-44.8
Other result	-74.6	-74.0	25.3	40.9	-29.8	-10.3	8.6	0.7	-4.8	1.7	-0.9	4.3	-1.0	0.2
Pre-tax profit	357.1	394.7	128.3	378.2	35.5	102.5	70.4	99.7	69.9	102.6	2.1	6.7	-49.6	-23.0
Taxes on income	-71.9	-80.8	-21.8	-62.8	-7.1	-18.0	-17.3	-25.5	-13.8	-20.7	-0.3	0.4	1.8	3.6
Post-tax profit from discontinuing ops	0.0	8.0	0.0	-4.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Minority interests	-7.5	-9.7	-37.2	-100.4	-0.4	0.0	0.0	-0.1	-22.0	-31.1	-0.6	-1.7	0.0	0.0
Net profit after minorities	277.8	312.1	69.2	210.5	28.0	84.4	53.0	74.2	34.1	50.8	1.2	5.4	-47.8	-19.4
Average risk-weighted assets	11,207.7	11,303.8	9,756.5	9,150.6	5,423.3	4,074.2	4,734.0	4,588.0	3,600.1	3,559.6	741.8	808.4	570.7	538.0
Average attributed equity	997.3	799.9	552.8	441.1	452.0	290.7	390.8	316.9	190.8	161.9	49.1	43.4	48.5	43.0
Cost/income ratio	46.1%	50.9%	40.4%	46.4%	53.2%	55.1%	46.9%	54.9%	45.7%	45.2%	71.7%	78.9%	106.4%	155.0%
ROE based on net profit	37.1%	52.0%	16.7%	63.6%	8.3%	38.7%	18.1%	31.2%	23.9%	41.8%	3.4%	16.6%	-131.5%	-60.0%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.