

PRESS RELEASE

Budapest, 6 April 2010

Erste to offer micro businesses discount loan rates

Budapest, 6 April 2010 – Erste Bank Hungary Nyrt. is marketing loans for micro businesses with a one-cent discount off regular interest rates and no loan assessment fee charged from 1 April until 30 June. The special offer involves several finance products for micro businesses, including loans for operation or development.

Gábor Tenke, head of Erste Bank's micro business division, says there has never been such a high demand for financing option with favourable rates among micro businesses, the scope most severely hit by the financial crisis, than now at the beginning of the economic recovery and reconstruction. Erste Bank's special offer in the interest rates of micro business finance designs could now give the smallest of enterprises a new boost by offering new conditions for development or renovation that cannot be declined, or a financial design to ensure liquidity.

During the term of the special offer, the bank ensures a discount of one percentage point off interest rates effective at the time of receiving the loan application for the entire loan term in case of within-year loan and credit contracts, and for the first year in case of loans and credits with a term of longer than a year, not charging loan assessment fee in either case.

These special conditions are available in case of micro business loan applications received between 1 April and 30 June 2010, excluding Széchenyi Kártya [Széchenyi Card] loans, disbursements within Új Magyarország Hitelprogram [New Hungary Loan Program], Lombard loans, and bank guarantees. Erste Bank ensures the discount in interest rate and loan assessment fee to companies, economic entities, and private entrepreneurs with annual sales below HUF 200 million.

Further information:

Ms. Adrienn Illés – Communication Specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 373 2705
E-mail: adrienn.illes@erstebank.hu

Ms. Emese Danks – Director of Communication
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 373 2705
E-mail: emese.danks@erstebank.hu