

Vienna, 25 February 2011

Press release

Erste Group increases 2010 net profit by 12.4% to EUR 1,015.4 million on strong operating result and lower risk costs**Highlights:**

- Erste Group posted its best ever **operating result** at **EUR 3,987.9 million** in 2010 (+5.7% compared to 2009). Record **operating income** of **EUR 7,804.7 million** (+3.0% on the previous year) and stable **operating expenses** of **EUR 3,816.8 million** (+0.2% vs. 2009) contributed to this success. Correspondingly, the **cost/income ratio** continued to improve from 50.2% to **48.9%** in 2010.
- The positive trend in net interest income and net commission income more than offset the decline in the net trading result. A rise in interest-bearing assets underpinned the 3.7% rise in **net interest income** to **EUR 5,412.5 million**. Most notably, **net commission income** increased by a significant 9.2% to **EUR 1,936.0 million** in 2010 due to higher fees from securities business and payment transfers. Following the exceptionally strong performance in 2009, the **net trading result** expectedly declined by 22.0% to EUR 456.2 million.
- **Risk costs** declined in 2010 by 1.2% to **EUR 2,031.2 million** or **155 basis points** of average customer loans (2009: EUR 2,056.6 million or 161 basis points). Despite the notable reduction in new NPL formation compared to 2009, the NPL ratio based on customer loans increased from 6.6% to 7.6% in 2010. Compared to the previous quarter, the NPL ratio remained stable for the first time since Q2 08. The NPL coverage ratio improved to 60.0% from 57.2% as at 31 December 2009.
- **Net profit after minorities**¹ rose by 12.4%, from EUR 903.4 million to **EUR 1,015.4 million** in 2010 despite the negative impact of items such as the Hungarian banking tax, which amounted to EUR 49.8 million (pre-tax) in 2010. Cash return on equity decreased from 9.7% to 8.2% as a result of the significantly enlarged capital base.
- **Total assets** grew by 2.1% to **EUR 205.9 billion** in 2010. Customer business gained in importance on the asset as well as the liability side: as a result of exchange rate volatility customer loans grew by 2.8% to EUR 132.7 billion (year-end 2009: EUR 129.1 billion), while customer deposits rose to EUR 117.0 billion (+4.4% vs. EUR 112.0 billion at year-end 2009). The **loan-to-deposit ratio** improved to **113.4%** (year-end 2009: 115.3%). Deposits by banks continued to decline significantly, falling by 23.4% to EUR 20.2 billion and reflecting the diminishing importance of wholesale short-term funding.
- Erste Group's capital base continued to improve in 2010, driven in particular by rising profitability. In 2010 **shareholders' equity**² rose by 6.9% to **EUR 13.6 billion** compared to year-end 2009. Alongside stagnant loan volumes, **total risk-weighted assets** declined from EUR 123.9 billion at year-end 2009 to **EUR 119.8 billion**. This resulted in a **Tier 1 ratio (total risk)** of 10.2% (year-end 2009: 9.2%) and a **core Tier 1 ratio (total risk)** of **9.2%**, up from 8.3% at year-end 2009.
- As a result of solid profitability, the management board of Erste Group will propose an unchanged **dividend** of **EUR 0.65** (2009: EUR 0.65) to the Annual General Meeting on 12 May 2011.

¹ The term „net profit after minorities“ corresponds to the term “net profit attributable to owners of the parent”.

² The term „shareholders equity“ corresponds to the term “total equity attributable to owners of the parent”.

“In 2010 Erste Group posted its highest net profit since 2007 on the back of a very strong performance in Slovakia, where net profit rose fivefold, continued operating excellence and the first year-on-year decline in risk costs since 2004. The remarkable improvement in operating efficiency was reflected in the fact that risk costs more than quadrupled since 2007, while net profit declined only marginally over the same time. Accordingly, our capital base widened to a level that is more than commensurate with the capital requirements of our real economy-driven business model”, explained Andreas Treichl, CEO of Erste Group Bank AG, at the presentation of the preliminary results for 2010. “In addition, our access to reasonably priced long-term funding and the rapidly declining reliance on the interbank market remained a key competitive advantage in 2010”, Treichl continued. “The operating environment in Central and Eastern Europe was characterised by a return to of economic growth in most of Erste Group’s core markets with trends in key indicators comparing favourably to Western and Southern Europe, especially as regards sustainability of public finances. While the economic recovery was mostly export-driven and not yet broad-based, we have every confidence that due to the flexible economic structure prevailing in CEE, private consumption will see a revival in 2011 and lead to continued business growth for Erste Group”, Treichl concluded.

Earnings performance in brief

In 2010, the **operating result** increased by 5.7%, from EUR 3,771.4 million to EUR 3,987.9 million. An increase in net commission income and net interest income as well as rigorous cost control contributed to the best operating performance in Erste Group’s history.

Overall, **operating income** went up by 3.0% to EUR 7,804.7 million, compared to EUR 7,578.8 million in the financial year 2009. This was mainly attributable to higher net commission income (+9.2% to EUR 1,936.0 million) and increased net interest income (+3.7% to EUR 5,412.5 million). By contrast, the net trading result decreased by 22.0% to EUR 456.2 million. As **general administrative expenses** remained stable (+0.2% to EUR 3,816.8 million), the **cost/income ratio** improved to 48.9% (2009: 50.2%).

Net profit after minorities rose by 12.4%, from EUR 903.4 million to EUR 1,015.4 million.

Cash return on equity, i.e. return on equity adjusted for non-cash expenses such as goodwill impairments or straight-line amortisation for customer relationships, declined from 9.7% (reported value: 9.1%) in 2009 to 8.2% (reported value: 7.7%) in 2010. This was largely due to an equity base that widened by 30% to an average of EUR 13.3 billion in 2010 (2009: EUR 10.0 billion).

Cash earnings per share in 2010 amounted to EUR 2.54 (reported value: 2.33) compared to EUR 2.57 (reported value: 2.37) in 2009. This measure was also affected by the broader equity base.

Total assets increased by 2.1% to EUR 205.9 billion since year-end 2009. This rise was attributable to the switch to gross accounting of derivative financial instruments, as well as to higher customer deposit and customer loan volumes. The growth in customer business was partly due to currency movements in Central and Eastern Europe (EUR/CZK, CHF/HUF, CHF/EUR). In contrast, the significance of interbank business continued to decrease.

As risk-weighted assets declined, the **solvency ratio** improved from 12.7% at year-end 2009 to 13.6% as of 31 December 2010. Therefore, it remained well above the statutory minimum requirement of 8.0%. The **tier 1 ratio** in relation to total risk equalled 10.2% as of 31 December 2010, following 9.2% at year-end 2009.

Outlook

All of Erste Group's markets in Central and Eastern Europe are expected to record moderate economic growth in 2011. The Czech Republic and Slovakia are set to build on the solid performance of 2010, while Romania should successfully emerge from recession in 2011, with meaningful growth not expected before the second half of the year. Hungary should benefit from an accelerating economic growth, albeit from a very low base. Nevertheless, in both countries risk costs are expected to remain elevated in 2011.

At group level, the macroeconomic improvement should result in gradually declining risk costs and higher profitability. The latter is expected to be supported by a solid operating performance as a result of mid-single digit loan growth, resilient margins and strict cost management. Rising fee income on the back of increased demand for asset management products, insurance products as well as debt capital market transactions should have an additional positive impact on the operating result. However, net profit will be adversely affected by extraordinary items such as the banking tax in Austria (c. EUR 100 million post-tax in 2011) and Hungary (c. EUR 35 million post-tax in 2011). Overall, Erste Group's improved ability to generate retained earnings enables it to retire participation capital with no need to raise equity.

Segment reporting³

The Segment Central and Eastern Europe includes primarily the results from the retail and SME business of Česká spořitelna, Slovenská sporiteľňa, Erste Bank Hungary, Banca Comercială Română, Erste Bank Croatia, Erste Bank Serbia and Erste Bank Ukraine. The contributions from the divisionalised business units Group Markets and Group Corporate and Investment Banking are reported in the respective segments.

Czech Republic

In 2010, the operating result of the Czech retail and SME business improved by EUR 63.5 million or 7.4% (currency-adjusted: +2.7%), from EUR 853.1 million to EUR 916.6 million. This was mainly attributable to higher net commission income on the back of higher earnings in the retail segment and from insurance brokerage, and an improved net trading result. Overall, net commission income rose from EUR 429.5 million in the previous year by EUR 47.3 million or 11.0% (currency-adjusted: +6.1%) to EUR 476.8 million. The net trading result benefited from favourable exchange rate movements and rose by EUR 23.9 million or 61.9% (currency-adjusted: 54.8%), from EUR 38.6 million to EUR 62.5 million. Net interest income grew by EUR 6.4 million or 0.6% to EUR 1,087.2 million (2009: EUR 1,080.8 million). The currency-adjusted decline of 3.8% was caused by lower market interest rates and lower loan growth.

Compared to the previous year, operating expenses rose by EUR 14.0 million, or 2.0%, to EUR 709.8 million. However, currency-adjusted, operating expenses declined by 2.5% as a result of rigorous cost-cutting. The significant increase in risk costs by EUR 77.7 million or 27.0%, (currency-adjusted: +21.4%), from EUR 288.1 million in 2009 to EUR 365.8 million, reflected rising provisioning requirements in all business segments due to the economic environment. The item other result was up by EUR 24.0 million or 22.3% (currency-adjusted: +25.7%), from EUR -107.3 million in the previous year to EUR -83.3 million. At EUR 32.6 million, revaluations required for real estate investments were much lower in 2010 than in the previous year.

Net profit after minorities rose by EUR 33.2 million or 9.6% (currency-adjusted: +4.8%), from EUR 345.7 million to EUR 378.9 million. The cost/income ratio was 43.6% (2009: 44.9%); return on equity was 37.0% (2009: 36.5%).

³ The segment report compares the financial results of the financial year 2009 to those of the financial year 2010. Unless otherwise indicated, phrases such as "in the previous year" or "in 2009" refer to the financial year 2009, and phrases such as "this year", "in the current year" or "in 2010" refer to the financial year 2010. The term "net profit after minorities" corresponds to the item "net profit attributable to owners of the parent".

Romania

Net interest income in the Romanian retail and SME business decreased in 2010 by EUR 38.2 million or 4.6% (currency-adjusted: -5.2%), from EUR 836.8 million to EUR 798.6 million, due to the changing loan book mix – new retail loans were mainly related to state-guaranteed mortgages, while consumer loans declined in importance – as well as the sale of non-performing loans and the introduction of more stringent consumer protection legislation. The latter also impacted net commission income, which decreased by 30.4 million or 18.4% (currency-adjusted: -19.0%), from EUR 164.8 million to EUR 134.4 million. The net trading result declined by EUR 2.6 million or 10.1% (currency-adjusted: -10.7%), from EUR 26.6 million in 2009 to EUR 24.0 million. Higher general administrative expenses partly related to the expansion of the branch network (year-on-year: +7 new branches) were offset by lower personnel expenses. As a result, operating expenses declined by 2.1% (currency-adjusted: -2.8%), from EUR 383.3 million in 2009 to EUR 375.2 million. The cost/income ratio equalled 39.2% against 37.3% in 2009.

The operating result decreased from EUR 644.9 million to EUR 581.7 million, a reduction of EUR 63.2 million or 9.8% (currency-adjusted: -10.4%). Risk provisions of EUR 506.7 million in 2010 were EUR 25.7 million or 4.8% (currency-adjusted: -5.5%) lower than in 2009.

The deterioration in the item other result by EUR 67.2 million, from EUR 17.0 million to EUR -50.2 million, was caused mainly by positive one-time effects in 2009, but also by write-downs – primarily in the leasing business – in the current year. Net profit after minorities decreased by EUR 65.0 million (-88.5% or currency-adjusted: -88.6%), from EUR 73.5 million to EUR 8.5 million. Return on equity was 1.6% compared to 13.4% in the previous year.

Slovak Republic

The operating result in the Slovak retail and SME business rose by EUR 66.1 million or 26.5%, from EUR 249.1 million in 2009 to EUR 315.2 million. This positive development was driven by increased net interest income and lower operating expenses.

A consistent pricing policy together with solid volume growth in the retail segment contributed to the increase in net interest income, which rose by EUR 40.9 million, or 10.6%, from EUR 385.9 million in the previous year to EUR 426.8 million. Net commission income increased by 1.9% to EUR 106.6 million (2009: EUR 104.6 million). The net trading result decreased by EUR 4.3 million, from EUR 8.3 million to EUR 4.0 million in 2010. The reduction in operating expenses by EUR 27.4 million or 11.0%, from EUR 249.6 million to EUR 222.2 million, resulted largely from efficiency measures initiated in 2009. Accordingly, the cost/income ratio improved significantly from 50.0% to 41.3%.

Risk provisions – which were negatively influenced by the economic environment especially in the second half of 2009 – improved by EUR 33.3 million or 21.2%, from EUR 156.5 million in the previous year to EUR 123.2 million. The item other result improved by EUR 29.8 million or 59.3% to EUR -20.5 million (compared to EUR -50.3 million in 2009) mostly because of the release of provisions no longer required.

Net profit after minorities rose fivefold by EUR 108.9 million, from EUR 27.6 million in the previous year to EUR 136.5 million. Return on equity of 31.6% was significantly better than the 2009 level of 6.0%.

Hungary

Net interest income of the Hungarian retail and SME business improved – partly due to currency developments – from EUR 353.6 million in 2009 to EUR 387.1 million (+9.5% or currency-adjusted: +7.4%). The rise in net commission income and lower operating expenses were key contributors to the solid operating result of EUR 305.5 million (+EUR 49.8 million or +19.5% (currency-adjusted: +17.3) over the previous year's figure of EUR 255.7 million). Net commission income developed positively in all categories, rising from EUR 86.2 million by EUR 11.6 million to EUR 97.8 million (+13.6% or currency-adjusted: +11.4%) in 2010. Operating expenses improved in 2010, from EUR 214.0 million by EUR 11.4

million (-5.3%, currency-adjusted: -7.1%) to EUR 202.6 million, as a result of cuts in personnel, marketing and consulting expenses. The cost/income ratio equalled 39.9% in 2010 (2009: 45.6%).

The increase in risk provisions by 43.0% (currency-adjusted: +40.4%), from EUR 170.8 million to EUR 244.3 million in 2010, reflected the economic contraction and exchange rate volatility. The item other result deteriorated in 2010 by EUR 67.0 million, from EUR -1.3 million to EUR -68.3 million, almost exclusively due to the introduction of the banking tax (EUR -49.8 million). As a consequence, net profit after minorities decreased from EUR 57.9 million in 2009 to EUR -21.8 million.

Croatia

Net interest income in the Croatian retail and SME business rose from EUR 223.4 million in the previous year to EUR 247.9 million (+10.9% or currency-adjusted: +10.1%). The increase was due to Erste Bank Podgorica's (Montenegro) inclusion in the consolidated financial statements as of March 2009. Net commission income remained stable at EUR 74.0 million (-0.5% or currency-adjusted: -1.2%). The EUR 0.7 million increase in the net trading result from EUR 9.0 million to EUR 9.7 million in 2010 was due mainly to positive contributions from Erste Card Club.

Operating expenses rose by EUR 8.4 million or 6.5% (currency-adjusted: +5.7%), from EUR 130.6 million to EUR 139.0 million. This was largely attributable to the introduction of a value added tax on entities classified as other financial services providers such as credit card companies. The operating result rose by 9.3% (currency-adjusted: +8.5%), from EUR 176.2 million to EUR 192.6 million in 2010. As a result, the cost/income ratio improved from 42.6% in 2009 to 41.9%. The EUR 31.5 million increase in risk provisions, from EUR 74.5 million to EUR 106.0 million, was due to the generally higher provisioning requirements in the corporate and real estate business. Net profit after minorities decreased by EUR 14.6 million, from EUR 51.3 million in the previous year to EUR 36.7 million (-28.4% or currency-adjusted: -28.9%). Return on equity was 16.2% (2009: 26.4%).

Serbia

Net interest income of the Serbian retail and SME business declined by 2.0%, from EUR 28.1 million in 2009 to EUR 27.5 million. However, currency-adjusted, net interest income rose by 7.3%. Net commission income improved by 5.9% (currency-adjusted: +16.0%), from EUR 10.9 million to EUR 11.5 million in 2010. Due to declining income from foreign exchange transactions, the net trading result decreased by EUR 0.7 million or 22.2% (currency-adjusted: -14.8%) to EUR 2.4 million. Operating expenses remained stable at EUR 31.0 million (2009: EUR 31.1 million); currency-adjusted, this corresponded to an increase of 9.3% while the inflation rate stood at 10.3%. The cost/income ratio was 74.9% against 74.0% in 2009.

The operating result decreased by EUR 0.6 million year-on-year, from EUR 11.0 million to EUR 10.4 million. Risk costs increased from EUR 7.0 million by EUR 1.2 million to EUR 8.2 million due to the adverse market conditions. The item other result improved by EUR 0.7 million, from EUR -1.5 million in the previous year to EUR -0.8 million following the release of provisions no longer required. Net profit after minorities declined from EUR 1.4 million to EUR 1.0 million.

Ukraine

The operating result of the Ukrainian retail and SME business improved by EUR 1.9 million, from EUR -0.3 million to EUR 1.6 million in 2010. Lower lending volumes were more than offset by higher securities-related interest income, resulting in an increase in net interest income from EUR 27.1 million to EUR 32.9 million (+EUR 5.8 million or +21.5%, currency-adjusted: +14.3%). Higher income from foreign exchange transactions improved net commission income by EUR 2.8 million to EUR 4.1 million. The net trading result rose by EUR 4.2 million, from EUR 7.5 million to EUR 11.7 million. This corresponded to a currency-adjusted increase of 47.5%, which was achieved primarily in the securities business.

Operating expenses rose by EUR 11.0 million or 30.5% (currency-adjusted: +22.7%), from EUR 36.1 million to EUR 47.1 million. Risk provisions halved compared to the previous year (EUR 38.8 million in 2010 after EUR 76.7 million in 2009, currency-adjusted: -52.4%). This significant decline was caused by the general portfolio stabilisation in 2010 after considerable write-downs in 2009. Net profit after minorities improved by EUR 46.2 million, from EUR -83.7 million in 2009 to EUR -37.5 million.

Exchange rate development

Euro FX rates	End of period rates			Average rates		
	Dec 10	Dec 09	Change	2010	2009	Change
EUR/CZK	25.06	26.47	5.3%	25.29	26.46	4.4%
EUR/RON	4.26	4.24	-0.6%	4.21	4.24	0.7%
EUR/HUF	277.95	270.42	-2.8%	275.40	280.66	1.9%
EUR/HRK	7.38	7.30	-1.1%	7.29	7.34	0.7%
EUR/RSD	105.75	95.73	-10.5%	102.95	93.98	-9.6%
EUR/UAH	10.65	11.59	8.1%	10.55	11.23	6.0%

Positive change = appreciation vs EUR, negative change = depreciation vs EUR

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Appendix

I. PROFIT AND LOSS ACCOUNT (IFRS) OF ERSTE GROUP

in EUR million	2010	2009	Change
Net interest income	5,412.5	5,220.9	3.7%
Risk provisions for loans and advances	-2,031.2	-2,056.6	-1.2%
Net fee and commission income	1,936.0	1,772.8	9.2%
Net trading result	456.2	585.1	-22.0%
General administrative expenses	-3,816.8	-3,807.4	0.2%
Other operating result	-439.3	-355.8	-23.5%
Result from financial assets - FV	-6.0	113.2	na
Result from financial assets - AfS	9.2	-204.1	na
Result from financial assets - HtM	-5.5	-6.8	19.1%
Pre-tax profit from continuing operations	1,515.1	1,261.3	20.1%
Taxes on income	-328.7	-284.7	15.5%
Post-tax profit from continuing operations	1,186.4	976.6	21.5%
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	1,186.4	976.6	21.5%
Attributable to non-controlling interests	171.0	73.2	>100.0%
Attributable to owners of the parent	1,015.4	903.4	12.4%

II. BALANCE SHEET (IFRS) OF ERSTE GROUP

in EUR million	Dez 10	Dez 09	Change
ASSETS			
Cash and balances with central banks	5,839	5,996	-2.6%
Loans and advances to credit institutions	12,496	13,140	-4.9%
Loans and advances to customers	132,729	129,134	2.8%
Risk provisions for loans and advances	-6,119	-4,954	23.5%
Derivative financial instruments	8,474	4,712	79.8%
Trading assets	5,536	6,012	-7.9%
Financial assets - at fair value through profit or loss	2,435	2,997	-18.8%
Financial assets - available for sale	17,751	16,390	8.3%
Financial assets - held to maturity	14,235	14,899	-4.5%
Equity holdings in associates accounted for at equity	223	241	-7.5%
Intangible assets	4,675	4,867	-3.9%
Property and equipment	2,446	2,344	4.4%
Current tax assets	116	124	-6.5%
Deferred tax assets	418	453	-7.7%
Assets held for sale	52	58	-10.3%
Other assets	4,632	5,297	-12.6%
Total assets	205,938	201,710	2.1%
LIABILITIES AND EQUITY			
Deposits by banks	20,154	26,295	-23.4%
Customer deposits	117,016	112,042	4.4%
Debt securities in issue	31,298	29,612	5.7%
Derivative financial instruments	7,996	3,749	>100.0%
Trading liabilities	216	721	-70.0%
Provisions	1,545	1,670	-7.5%
Current tax liabilities	68	30	>100.0%
Deferred tax liabilities	328	331	-0.9%
Liabilities associated with assets held for sale	0	0	na
Other liabilities	4,350	4,989	-12.8%
Subordinated liabilities	5,838	6,148	-5.0%
Total equity	17,129	16,123	6.2%
Attributable to non-controlling interests	3,544	3,414	3.8%
Attributable to owners of the parent	13,585	12,709	6.9%
Total liabilities and equity	205,938	201,710	2.1%

III. SEGMENT REPORTING – ERSTE GROUP

Overview*

	Retail & SME		GCIB		Group Markets		Corporate Center		Total group	
in EUR million	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Net interest income	4,593.8	4,530.3	574.2	570.5	156.4	193.2	88.1	-73.1	5,412.5	5,220.9
Risk provisions	-1,844.6	-1,788.6	-186.5	-267.9	0.0	0.0	-0.1	0.0	-2,031.1	-2,056.6
Net fee and commission income	1,672.0	1,567.9	160.1	162.7	157.1	106.1	-53.1	-63.9	1,936.0	1,772.8
Net trading result	176.2	182.6	5.8	-3.0	246.3	407.0	27.8	-1.5	456.2	585.1
General administrative expenses	-3,264.8	-3,274.9	-183.9	-174.2	-233.7	-222.2	-134.5	-136.1	-3,816.8	-3,807.4
Other result	-278.1	-314.6	-32.4	-69.7	1.8	-3.9	-132.9	-65.4	-441.6	-453.5
Pre-tax profit	1,054.6	902.7	337.3	218.4	327.9	480.2	-204.7	-340.0	1,515.1	1,261.3
Taxes on income	-237.5	-238.2	-74.8	-47.0	-67.6	-89.3	51.2	89.8	-328.7	-284.7
Post-tax profit from continuing operations	817.1	664.5	262.5	171.4	260.3	390.9	-153.5	-250.2	1,186.4	976.6
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	817.1	664.5	262.5	171.4	260.3	390.9	-153.5	-250.2	1,186.4	976.6
Attributable to non-controlling interests	153.0	65.5	14.9	5.0	15.2	23.1	-12.1	-20.3	171.0	73.2
Attributable to owners of the parent	664.0	599.1	247.6	166.4	245.1	367.8	-141.4	-229.9	1,015.4	903.4
Average risk-weighted assets	74,951.7	74,338.4	25,421.2	26,536.8	2,943.0	3,144.9	1,399.7	2,579.4	104,715.6	106,599.5
Average attributed equity	4,123.1	4,079.6	2,034.9	2,086.0	323.9	344.0	6,755.4	3,432.3	13,237.3	9,941.9
Cost/income ratio	50.7%	52.1%	24.8%	23.9%	41.7%	31.5%	n.a.	n.a.	48.9%	50.2%
ROE based on net profit	16.1%	14.7%	12.2%	8.0%	75.7%	106.9%	n.a.	n.a.	7.7%	9.1%

*) The "Other result" for the Corporate Center includes the depreciation for the customer base amounting to EUR 67,4 million.

"Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Austria segment*

in EUR million	Savings Banks		EB Oesterreich		Austria	
	2010	2009	2010	2009	2010	2009
Net interest income	941.4	957.1	644.3	637.5	1,585.8	1,594.6
Risk provisions	-303.3	-331.3	-148.3	-151.4	-451.6	-482.7
Net fee and commission income	421.6	393.6	345.2	302.8	766.7	696.4
Net trading result	27.2	50.3	11.5	9.4	38.8	59.7
General administrative expenses	-930.9	-913.1	-606.8	-621.4	-1,537.7	-1,534.5
Other result	-24.4	-163.3	-25.7	3.2	-50.1	-160.1
Pre-tax profit	131.6	-6.6	220.2	180.0	351.8	173.4
Taxes on income	-34.7	-19.3	-46.2	-40.8	-80.9	-60.2
Post-tax profit from continuing operations	96.9	-25.9	174.0	139.1	270.9	113.2
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	96.9	-25.9	174.0	139.1	270.9	113.2
Attributable to non-controlling interests	102.0	-22.2	7.1	10.0	109.1	-12.2
Attributable to owners of the parent	-5.2	-3.7	166.9	129.1	161.8	125.4
Average risk-weighted assets	23,948.7	24,107.9	14,389.0	14,066.6	38,337.7	38,174.5
Average attributed equity	290.9	305.4	1,142.9	1,137.4	1,433.7	1,442.8
Cost/income ratio	67.0%	65.2%	60.6%	65.4%	64.3%	65.3%
ROE based on net profit	n.a.	n.a.	14.6%	11.4%	11.3%	8.7%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Central and Eastern Europe (CEE) segment*:

	Czech Republic		Romania		Slovakia		Hungary		Croatia		Serbia		Ukraine	
in EUR million	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Net interest income	1,087.2	1,080.8	798.6	836.8	426.8	385.9	387.1	353.6	247.9	223.4	27.5	28.1	32.9	27.1
Risk provisions	-365.8	-288.1	-506.7	-532.4	-123.2	-156.5	-244.3	-170.8	-106.0	-74.5	-8.2	-7.0	-38.8	-76.7
Net fee and commission income	476.8	429.5	134.4	164.8	106.6	104.6	97.8	86.2	74.0	74.4	11.5	10.9	4.1	1.3
Net trading result	62.5	38.6	24.0	26.6	4.0	8.3	23.2	29.9	9.7	9.0	2.4	3.1	11.7	7.5
General administrative expenses	-709.8	-695.8	-375.2	-383.3	-222.2	-249.6	-202.6	-214.0	-139.0	-130.6	-31.0	-31.1	-47.1	-36.1
Other result	-83.3	-107.3	-50.2	17.0	-20.5	-50.3	-68.3	-1.3	-4.8	-1.4	-0.8	-1.5	-0.1	-9.7
Pre-tax profit	467.4	457.8	24.8	129.4	171.6	42.4	-7.1	83.5	81.8	100.3	1.5	2.5	-37.3	-86.7
Taxes on income	-82.7	-105.0	-6.7	-17.1	-34.9	-14.4	-14.9	-25.7	-17.0	-18.5	0.0	-0.3	-0.2	2.9
Post-tax profit from continuing operations	384.7	352.8	18.1	112.3	136.7	28.0	-22.0	57.8	64.7	81.9	1.5	2.2	-37.5	-83.7
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	384.7	352.8	18.1	112.3	136.7	28.0	-22.0	57.8	64.7	81.9	1.5	2.2	-37.5	-83.7
Attributable to non-controlling interests	5.9	7.1	9.6	38.8	0.1	0.4	-0.2	0.0	28.1	30.6	0.4	0.8	0.0	0.0
Attributable to owners of the parent	378.9	345.7	8.5	73.5	136.5	27.6	-21.8	57.9	36.7	51.3	1.0	1.4	-37.5	-83.7
Average risk-weighted assets	12,421.7	11,356.6	9,059.3	9,646.3	5,230.5	5,504.4	4,702.7	4,761.8	3,902.6	3,577.6	633.5	741.2	663.6	576.0
Average attributed equity	1,025.0	946.2	516.5	548.1	432.0	457.2	387.6	393.3	227.0	194.2	42.3	49.0	59.0	48.9
Cost/income ratio	43.6%	44.9%	39.2%	37.3%	41.3%	50.0%	39.9%	45.6%	41.9%	42.6%	74.9%	74.0%	96.7%	100.9%
ROE based on net profit	37.0%	36.5%	1.6%	13.4%	31.6%	6.0%	n.a.	14.7%	16.2%	26.4%	n.a.	2.8%	n.a.	n.a.

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.