

PRESS RELEASE

Budapest, 6th February, 2006.

Erste launches Guaranteed Fund 1

Eurozone investment with yield of up to 14.1 per cent per year

6th February, 2006. – Erste Bank Alapkezelő Rt will launch on 6th March, 2006 a yield-guaranteed investment fund, which invests in the eurozone's best stocks. Units in the Erste Garantált Alap 1 fund are available for subscription between 30th January, 2006 and 3rd March. The minimum interest guaranteed upon maturity is 6 per cent (an annual 1.47 per cent), but the yield can be up to 70 per cent (or 14.19 per cent per year) over the units' four-year run.

Erste Bank Alapkezelő Rt CEO Attila Fekete said the Erste Garantált Alap 1 offers a low-risk investment in the eurozone's best stocks. The fund's yield is tied to the Dow Jones Eurostoxx 50 basket, which includes the eurozone's fifty largest shares in terms of free float and performance. The yield is determined by the average quarterly value of the index through the four years, in other words by the average value of the index over 16 points of measurement compared to its value on the starting date of 6th March, 2006.

The minimum yield of the Erste Garantált Alap 1 is a total 6 per cent over the four-year period, but a yield of up to 70 per cent could be achieved in that period. Units in the Erste Garantált Alap 1 are available at a discount during the five-week subscription period, at an annual 5.5 per cent interest. Mr Fekete added that Erste Bank Alapkezelő was planning to launch several guaranteed funds in the course of the year.

Further information:

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