

PRESS STATEMENT

Budapest, 6th April, 2006.

Erste Ingatlanalap buys TV headquarters

Budapest, 6th April, 2006. – Open-ended property investment fund Erste Nyíltvégű Ingatlanbefektetési Alap has purchased the new 8-floor, 26,000-square metre headquarters of broadcaster RTL Klub, located near the Campona shopping mall.

The building, on Nagytétényi út in Budapest's 22nd District, was built to the specifications of commercial broadcaster Magyar RTL Televízió and its main suppliers, and was opened in December last year. The building includes the offices of RTL Klub, as well as three high-ceiling studios, including the studio where the TV station's soap opera "Barátok közt" is filmed. Other RTL Klub programmes, such as chat show "Fábry-show", the breakfast shows "Reggeli" and "Delelő" and the Hungarian version of Who Wants to Be a Millionaire "Legyen Ön is Milliomos" are also filmed here. The property is let in the long-term, thus its occupancy is ensured in the long run.

Property manager Balázs Pázmány said Erste Ingatlanbefektetési Alap has achieved its initial target of properties accounting for 80 per cent of its portfolio. The portfolio includes primarily high-quality properties rented in the long-term by multinational corporations. The fund had assets worth over HUF 50bn by the end of 2005, as against HUF 9.1bn at the end of 2004, making it the fastest growing Hungarian property fund.

Further information:

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