

Erste Bank introduces Komfort Takarékszámlla savings account

Savings account helps clients earn higher interest without committing deposit

Budapest, 22nd November, 2006 – Erste Bank Hungary has introduced Erste Komfort Takarékszámlla [Comfort Savings Account], a savings account that offers various interest bands, and pays a similar interest rate to committed deposits, while the client's money remains accessible. The account can be used as a current account.

Erste Bank retail division head Bernadett Tátrai said the new account was recommended to financially more conservative people, or those who do not know when they may next need to access their funds, and therefore are reluctant to commit their funds for a fixed period, but would like to earn a higher interest rate. Komfort Takarékszámlla pays a higher interest rate than standard current accounts, but retains the flexibility offered by the latter. In other words clients can commit deposits in their savings account, but can also use the account for direct debit or withdrawal of funds.

Clients deposit between HUF 100,000 and HUF 1,000,000 in a Komfort Takarékszámlla will earn an annual 4.9 per cent interest (AER: 0.38 per cent to 4.59 per cent) and clients can move their funds between the savings account and their current account anytime – without losing interest. It is free of charge once a month.

Erste Bank's telephone banking service TeleBank is included in the standard Komfort Takarékszámlla package, allowing clients to gather up-to-date information on their account balance through the bank's call centre or SMS service. With an Erste NetBank internet banking account clients can control their finances wherever and whenever they please.

Clients need not set up a standard current account in order to be eligible for the new product, and Erste Bank will waive the account opening and management charges. Clients must place a minimum HUF 50,000 in their account when opening a Komfort Takarékszámlla.

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