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Changes in the management board of Erste Bank Serbia

Erste Bank Serbia¹ enlarges its management board. In addition to Chairman Sava Dalbokov and Member Jasna Terzić, responsible for Retail, Slavko Carić has now taken up his post as Vice-Chairman of the Management Board. He is responsible for the development of the corporate client business.

During his professional career Slavko Carić has founded several successful companies in the sales and finance sector. Before joining Erste Bank Serbia he was CEO of the leading Serbian brokerage and investment house SYNERGY CAPITAL. Mr. Carić has extensive knowledge of the Serbian corporate banking environment, which will substantially contribute to further expanding the corporate business in Serbia. Slavko Carić was born in Novi Sad in 1971. He is married with two children.

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¹ As of 30 September 2006 Erste Bank Serbia had total assets of EUR 233 million and controls 2 percent of the Serbian market. It employs nearly 900 staff and serves roughly 260,000 clients in 59 branches, 3 Commercial and 10 Profit centres. The Bank's broad branch office network provides solid foundations for implementing an ambitious growth strategy in Serbia, which aims to achieve a market share of 3-4 percent in all key segments.