

## PRESS RELEASE

Budapest, 23<sup>rd</sup> April, 2007

### Erste Bank gets prime rating

**Budapest, 23<sup>rd</sup> April, 2007 – Erste Bank Hungary has been given a prime rating for its long and short-term local currency deposits by Moody's Investors Service after a comprehensive review of the bank's risk ratings.**

The new ratings, announced on Saturday in London, were justified by the very high level of support that can be expected from Erste Bank Hungary's parent, Erste Bank der oesterreichischen Sparkassen AG and the high systematic support from Hungary, Moody's said. As a result Moody's assigned Erste Bank Hungary's long and short-term local currency deposit ratings on A2/P-1, and affirmed the bank's foreign currency deposit ratings of A2/P-1. Moody's had earlier affirmed Erste Bank's D plus financial strength rating.

Further information:

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