

## PRESS RELEASE

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### **Patrick Zehetmayr joins Managing Board of IMMORENT Aktiengesellschaft**

On 1 July 2007, Patrick Zehetmayr joined the existing management team of IMMORENT Aktiengesellschaft as the fourth member of the Managing Board. Zehetmayr is responsible for the leasing subsidiaries of IMMORENT in South-East Europe as well as for the divisions treasury, management of participations and IMMORENT Bank. In addition, through his many years' experience, and expertise, the new Management Board member will also support the further expansion of IMMORENT and will be involved in particular in the cooperation agreements with the local banks in the Group.

The Managing Board of IMMORENT Aktiengesellschaft, the leasing company of Erste Bank Group and Sparkassen, now comprises four people: Peter Tichatschek, Chairman, Gertrud Meisel-Ortner, Gerald Antonitsch and Patrick Zehetmayr.

Born in Salzburg in 1970, Zehetmayr joined Erste Bank Group in 1992 whilst still at university studying business IT and specialising in finance, auditing and trust business. He has held various senior positions since 2001, most recently that of head of Relationship Management for the Group Large Corporates division. Patrick Zehetmayr is married with two children.

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