

## PRESS RELEASE

3rd September, 2007

### **UNION Biztosító and Erste Bank Hungary Extend Cooperation**

Private pension fund services also offered to clients of UNION

**Budapest, 3<sup>rd</sup> September, 2007. – UNION Biztosító [Insurance Company] and Erste Bank Hungary have extended their existing agreement to include private pension fund products. The agreement provides UNION with access to Erste Bank's mandatory pension fund [Országos Nyugdíjpénztár]. The two institutions will now cooperate in four areas: housing finance and insurance, car financing and car insurance, travel insurance and private pension funds.**

The strategic partnership includes providing UNION home insurance alongside Erste Bank's housing loans. In car financing, UNION offers special insurance policies in connection to some of Erste's car leasing products. In addition, since last year, UNION's travel insurance packages are available at Erste Bank branches. Thanks to an agreement signed in August, this cooperation now includes also private pension fund services.

“Financial planning for the future is playing a significant role for people in the Hungarian market. We consider it important to establish products for our clients, so that they have financial security after their retirement” – commented Miklós Zsoldos, president-CEO of UNION Biztosító. “With our wide range of insurance products we are offering solutions to meet the needs of our clients, at every stage of their lives. Our services are perfectly complemented by Erste Bank's mandatory pension fund [Országos Nyugdíjpénztár], which is one of the most respected funds on the market due to its strong investment yields.”

“As one of the leading retail banks in Hungary, Erste Bank is constantly increasing its range of services and improving the quality of its offerings. Thanks to our relationship with UNION Biztosító, we have introduced new solutions on the market, which meet the interests of our clients. Our expertise and leading market position provides long-term security, professional management of the funds and strong yields to clients looking to use the pension fund. From now on, clients of UNION Biztosító will have these advantages, and I hope they will be pleased with our fund's operation,” added president-CEO of Erste Bank, Edit Papp.

#### Further information:

Maják Viktor - marketing and communications director  
UNION Biztosító Zrt. Marketing Igazgatóság  
Tel: (+36 1) 486 4324 Mobile: (+36) 70 332 7306  
Fax: (+36 1) 486 4392  
E-mail: [majak.viktor@unionbiztosito.hu](mailto:majak.viktor@unionbiztosito.hu)  
Older press releases: [www.unionbiztosito.hu](http://www.unionbiztosito.hu)

Szabó Linda – spokesperson  
Erste Bank Hungary Nyrt.  
1138 Budapest, Népfürdő u. 24-26.  
Tel: (+36 1) 268 4347 Mobile: (+36) 20 468 8782  
Fax: (+36 1) 268 4085  
e-mail: [linda.szabo@erstebank.hu](mailto:linda.szabo@erstebank.hu)

## PRESS RELEASE

3rd September, 2007

### **UNION Biztosító is a member of the Austrian Vienna Insurance Group.**

Vienna Insurance Group is the leading Austrian insurance group in Central Eastern Europe. In an international comparison Vienna Insurance Group is among the market leaders.

Outside Austria, Vienna Insurance Group is conducting business through subsidiaries in Albania\*, Bulgaria, the Czech Republic, Belarus, Georgia, Croatia, Poland, Liechtenstein, Hungary, Macedonia\*, Germany, Russia, Romania, Serbia, Slovakia, Turkey and the Ukraine. The group has branches in Italy and Slovenia.

Members of the group include insurance companies Wiener Städtische, Donau, Bank Austria Creditanstalt and UNION. The group has stakes in insurance companies Wüstenrot and Sparkassen.

Vienna Insurance Group is among the market leaders in Albania\*, Austria, Bulgaria, the Czech Republic, Georgia, Slovakia and Romania.

### **Erste Bank Hungary is a member of the Austrian Erste Group.**

Erste Group belongs to one of the most significant banking groups in Central and Eastern Europe and serves with its more than 50,000 employees in some 2,700 branches over 16 million clients in 8 countries (Austria, Czech Republic, Slovakia, Hungary, Croatia, Serbia, Ukraine and Romania).

Erste Bank Hungary is an universal financial service provider offering a full spectrum of banking services in a countrywide network of 190 branches. Its financial group consists of the investment company Erste Befektetesi (offers investment advice and stock market trade), Erste Leasing and Erste S Leasing (offers vehicle leasing), the insurance company Erste S-Biztosító, the property leasing company Immorent Hungary Lízing and the private pension fund Erste Bank Országos Önkéntes es Magánnyugdíjpénztár.

---

\* currently under preliminary authorisation

#### Further information:

**Maják Viktor** - marketing and communications director

**UNION Biztosító Zrt.** Marketing Igazgatóság

Tel: (+36 1) 486 4324 Mobile: (+36) 70 332 7306

Fax: (+36 1) 486 4392

E-mail: [majak.viktor@unionbiztosito.hu](mailto:majak.viktor@unionbiztosito.hu)

Older press releases: [www.unionbiztosito.hu](http://www.unionbiztosito.hu)

**Szabó Linda** – spokesperson

**Erste Bank Hungary Nyrt.**

1138 Budapest, Népfürdő u. 24-26.

Tel: (+36 1) 268 4347 Mobile: (+36) 20 468 8782

Fax: (+36 1) 268 4085

e-mail: [linda.szabo@erstebank.hu](mailto:linda.szabo@erstebank.hu)