

## PRESS RELEASE

Budapest, 19<sup>th</sup> November, 2007

### Green investment opportunity offered by Erste Bank

Future Bonds available for subscription from today

**Budapest, 19<sup>th</sup> November, 2007 – Future Bonds issued by Erste Bank der oesterreichischen Sparkassen are now available for subscription from the brokerage Erste Befektetési. The bond's yield is tied to the share prices of major international companies involved in green projects. The bonds can be either forint or euro-denominated, and run for three years. Investors can achieve a maximum yield of 39 per cent on forint-denominated bonds, and 21 per cent on euro-denominated bonds over the entire run. The bonds are available for subscription in Erste Bank branches until 14<sup>th</sup> December, 2007.**

Erste Befektetési chairman-CEO Róbert Cselovszki said that an increasing number of people are aware of the importance of the protection of the environment, green behaviour, sustainable development and are increasingly conscious of the consequences of wasting energy resources and the benefits of conscientious energy use. The emergence of a knowledge-based economy has boosted the importance of information technology, and the sector is set to expand at a more rapid pace in the future.

The Erste Future Bond allows the bank's clients to profit from the increased share price of 20 selected corporations which operate according to green principles and could play a crucial role in humanity's future. Such corporations are those involved in alternative energy sources (for instance solar energy), in ecology, biotechnology and IT.

The Erste Future Bond is available in both forint and euro denominations, and are especially recommended for clients with euro savings, because the bond offers a safe, yet high yield. The bonds pay up in one sum on maturity. The yield is determined by changes to the share prices of the 20 selected companies at the end of the three-year run. The annual set maximum yield is 13 per cent for forint bonds, and 7 per cent for euro bonds. The forint bonds pay a maximum 39 per cent upon maturity, while euro bonds will pay a maximum 21 per cent at the end of the run.

Mr Cselovszki said the high yield opportunity of the Erste Future Bond was not accompanied by excessive risk levels, because clients can benefit from the high yield offered by the shares without risking the invested capital. If the selected shares perform badly, investors who hold onto the bonds during their entire run are repaid the face value.

The Erste Future Bond is Erste Befektetési's fourth structured bond issue of the year. In early summer Erste Befektetési issued Erste Luxus Bonds worth HUF 3bn, followed by Erste Top 10 Bonds worth EUR 12m in the autumn. The bonds were offered for subscription throughout the Erste Bank branch network. The guaranteed Prémium Garantált Bonds remain available for subscription in Magyar Posta's post offices.

#### Further information:

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### Future Bond investments:

	Company	Sector
1	GAMESA CORP TECNOLOGICA SA	Alternative energy
2	CONERGY AG	Alternative energy
3	SOLARWORLD AG	Alternative energy
4	BG GROUP PLC	Alternative energy
5	FPL GROUP INC	Alternative energy
6	AMGEN INC	Biotechnology
7	CELGENE CORP	Biotechnology
8	GILEAD SCIENCES INC	Biotechnology
9	GENZYME CORP	Biotechnology
10	BIOGEN IDEC INC	Biotechnology
11	AIR LIQUIDE	Ecology
12	AGUAS DE BARCELONA-CLASS A	Ecology
13	VEOLIA ENVIRONNEMENT	Ecology
14	PROCTER & GAMBLE CO	Ecology
15	MONSANTO CO	Ecology
16	GOOGLE INC-CL A	IT
17	SAP AG	IT
18	MICROSOFT CORP	IT
19	NEC CORP	IT
20	APPLE INC	IT

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