

PRESS RELEASE

Budapest, 28th August, 2008

Erste Bank offers forex deposits

Euro and Swiss franc deposits promise high earnings rate

Budapest, 28th August, 2008 – Erste Bank Hungary launched a forex deposit offer: Erste Bank clients can earn outstanding rates on their savings in euro or Swiss franc-denominated six-month fixed deposits. The euro deposit pays an annual 4.6 per cent (AER: 4.72 per cent), and the Swiss franc-denominated deposit pays an annual 2.8 per cent (AER: 2.82 per cent).

Erste Bank retail division director Imre Sztanó said the new deposit offers were primarily aimed for the segment of Erste Bank's 750,000 retail clients that keep their savings in foreign currencies, or are planning to convert their forint savings to take advantage of the attractive exchange rates. Mr Sztanó said clients in the latter group can convert their forint savings at the mean exchange rate for no charge during the offer period.

The minimum deposit is EUR 500 or CHF 500, but in order to achieve the outstanding earnings rate, the savings must come from sources other than an Erste Bank account. This means that the amount credited to the savings account cannot have been in an Erste current deposit or investment account, whether at Erste Bank or Erste Befektetési before 31st May, 2008. Mr Sztanó said the special rates offered applied only for the first deposit period, and if the funds are recommitted for a further six months, the standard earnings rates would apply. Standard euro rates, depending on the amount, vary between an annual 4.10 per cent and 4.35 per cent (AER: 4.20-4.46 per cent), and standard Swiss franc rates move between an annual 2.50 per cent and 2.71 per cent (AER: 2.55-2.77 per cent).

Further information:

Adrienn Illés – Communications specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 268 4085
e-mail: adrienn.illes@erstebank.hu

Emese Danks – Communications director
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 268 4085
e-mail: emese.danks@erstebank.hu