

PRESS RELEASE

Budapest, 26 February 2009

New member appointed to Erste Bank Managing Board

Budapest, 26 February 2009 – Effective from 1 March 2009, the Managing Board of Erste Bank Hungary Nyrt. welcomes a new member. Board member László Pelle will be in charge of the bank's IT systems, back-office and operations.

László Pelle (42) is leaving the CEO's chair at HSBC Credit Zrt. in favour of Erste Bank Hungary. Earlier, he worked in Prague, Czech Republic, as Deputy CEO of HSBC Group's Central and Eastern Europe Regional Division, where he was in charge of the expansion of the retail banking business in Eastern Europe.

Prior to working at HSBC, he had spent more than a decade at Citigroup, where, after having worked numerous years abroad, he was the Managing Director of the Hungarian affiliate in charge of operations, IT and organisation until 2007.

Additional information:

Ms. Adrienn Illés – Communication Specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 373 2705
E-mail: adrienn.illes@erstebank.hu

Ms. Emese Danks – Communication Director
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 373 2705
E-mail: emese.danks@erstebank.hu