

PRESS RELEASE

Budapest, 17 December 2010

First Swiss franc denominated certificate debuts in BSE

Christmas surprise delivered by Erste Befektetési

Budapest, 17 December 2010 - Erste Befektetési [Erste Investments Hungary] is launching a new type of certificate to the Budapest Stock Exchange. The CHF/HUF foreign exchange rate is the underlying product of the new certificate, and Hungarian minor investors may speculate on both the rise and fall of that forex rate.

With regard to the implementation of the new product, Erste Befektetési's Managing Director Géza Ráner says the CHF/HUF design is the third FX certificate marketed by Erste Befektetési to follow the company's EUR/HUF and USD/HUF Turbo Certificates which are available in the Budapest bourse.

These certificates are designed for private investors primarily that want to exploit opportunities inherent in the movement of forex rates but don't want to bother with futures positions, as turbo certificates offer forint-denominated trading with capital gearing on the floor of the Budapest Stock Exchange. Erste's new CHF/HUF certificate provides a new chance to investors that want to offset their existing forex exposure by opening a counter-position.

This year Erste Befektetési has floated 100 certificates in the BSE, and the number of underlying products has now grown to nine. "This also gives a true reflection of the company's efforts to offer investors a wide range of certificates," the managing director added. By launching the new product, the company is now yet another step closer to the Austrian market where currently nearly 200 types of certificates are traded.

Key data of the new certificates:

Name: Erste CHF/HUF Turbo Long 01 Certificate

BSE ticker: EBCHFHUFTL01
Underlying product: CHF/HUF rate
Implemented: 20 December 2010
Last trading day: 28 March 2011
Strike price: HUF 197
Barrier price: HUF 200

Name: Erste CHF/HUF Turbo Short 01 Certificate

BSE ticker: EBCHFHUFTS01
Underlying product: CHF/HUF rate
Implementation: 20 December 2010
Last trading day: 28 March 2011
Strike price: HUF 233
Barrier price: HUF 230

Further information:

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